

## CHAPTER CXCH.

**AN ACT TO INCORPORATE THE PHOENIX GOLD MINING COMPANY.**

SEC. 1. *Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same, That* J. D. Backman, Henry Longenecker, B. C. Bachman, Thomas Baumgardner, John F. Phroder, Henry Baumgardner, Chas. W. Cooper, David Longenecker, and such other persons as may hereafter be associated with them for the purpose of mining, extracting, and smelting gold and other metals and minerals, shall be and are hereby incorporated and made a body politic by the name and style of the "Phoenix Gold Mining Company," for the purpose of mining, extracting, and smelting gold and other metals and minerals in the State of North Carolina, and by that name they and their successors shall be persons in law capable of suing and being sued, pleading and being impleaded, in all courts and pleas whatsoever; and that [they] and their successors shall have a common seal, and make, change, or alter the same at their pleasure; and also that they and their successors by the same name and style shall be in law capable of purchasing, leasing, holding, and conveying any estate, real or personal: *Provided*, That said company shall at no time hold more than ten thousand acres of land.

SEC. 2. *Be it further enacted, That* the capital stock of said company shall not be less than two hundred thousand dollars, or more than three hundred